**The impact of COVID-19 on financial reporting under IFRS: A global survey**

Questionnaire

**During these uncertain times due to Coronavirus (COVID-19), in this short survey, we ask your thoughts and projections concerning the effects of COVID-19.**

**Your personal information about the company will be anonymized and kept confidential. The findings will be used for policy and research only.**

1. Does IFRS provide enough guidance with respect to **recognition and** **measurement of impairments** due to COVID 19 (e.g. goodwill, inventory, financial assets, non-financial assets etc.)?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Strongly disagree | Disagree | Neutral | Agree | Strongly agree |

**If not,** in which areas do you notice shortcomings?

|  |
| --- |
|  |

2. Should companies provide **additional information about the sensitivity of estimates**, for example, a range of possible estimates for financial statement items (e.g. low estimate, best estimate, and high estimate) in the Notes to the Financial Statements section?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Strongly disagree | Disagree | Neutral | Agree | Strongly agree |

3. Does IFRS provide enough guidance with respect to **disclosure of financial impacts** due to COVID 19?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Strongly disagree | Disagree | Neutral | Agree | Strongly agree |

**If not,** in which areas do you notice shortcomings?

|  |
| --- |
|  |

4. How do the items below are affecting your business due to COVID-19? Evaluate each item on a scale of 0-100, where **0 not much affected and 100 is extremely affected for the measurements**.

|  |  |
| --- | --- |
| Impairment of goodwill | Scale |
| Impairment of non-financial assets | Scale |
| Valuation of inventories | Scale |
| Allowance for expected credit losses | Scale |
| Provision for receivables | Scale |
| Provision for corporate restructuring | Scale |
| Employment termination benefits | Scale |
| Onerous contracts provisions (penalties for late or non-delivery) | Scale |
| Breach of financial contracts (because of shortage of cash flows) | Scale |
| Fair value measurements (financial instruments, investment properties) | Scale |
| Pension assets and liabilities | Scale |
| Recoverability of deferred tax assets | Scale |
| Provisions for liabilities and claims | Scale |
| Revenue recognition (satisfy performance obligations) | Scale |
| Government Grants | Scale |

5. The items below are increasingly important due to the impact of COVID 19. Evaluate each item on a scale of 0-100, where 0 is important and 100 is extremely important.

|  |  |
| --- | --- |
| Going concern uncertainties | Scale |
| Risk disclosure in financial statements | Scale |
| Changing business model | Scale |
| Liquidity/cash flow management | Scale |

Information

* Are you a – preparer/user (auditor) of financial statements?
* In which country do you operate? List
* What is the size of your organization? (No of Employees): 0-49 50 to 250 and > 250 250 500 500 to 1000 >1000
* What is the industry? List
* What is your age? List
* How many years do you work in your occupation? List
* What is your gender? List